

Press Release

# Germany's most successful auction since 1945: Grisebach sales total 34 Million Euros in four days

With a spectacular 34 Million Euros Grisebach achieved its highest total sales in its thirty year history in four days – and across Germany since 1945.

In the auction "Selected Works" alone, artworks sold for a total of EUR 21.6 Million.

At the top stands Lyonel Feininger's "Gelbe Gasse" from 1932. After a bidding war between the bidders in the room and on the telephones the price climbed from a low estimate of EUR 1,000,000 to EUR 3,535,000, finally awarded to a bidder from Switzerland. This was followed by Max Beckmann's "Stilleben mit brennender Kerze". After intense bidding and from a low estimate of EUR 700,000 it was eventually sold for EUR 2,950,000 to an American private collection. These two are the most expensive works of art sold in Germany so far this year.

In addition, there were three important paintings by Emil Nolde sold to various German collections. Two still lifes of flowers for EUR 985,000 sold respectively to German private collections and one spectacular ocean image of Nolde's for EUR 1,225,000 to a collector from Northern Germany.

The current auction cycle also included the thus far most successful sale of "Contemporary Art". At the very top stand a Joseph Beuys portrait by Andy Warhol, which sold for EUR 1,153,000; it was purchased by a collector in Hongkong. Sales totals, including contemporary prints, came to EUR 5.9 Million.

Bernd Schultz, founder of Grisebach, summarized: "Our anniversary auction could not have gone better. We are pleased that so many exceptional works of art were entrusted to us – and that the market is also prepared to pay remarkable prices for them, also in Germany. "

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All results inclusive of buyer's premium

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Lyonel Feininger. „Gelbe Gasse“. 1932.  
Sold for 3,525,000 EUR (incl. premium)



Max Beckmann. „Stilleben mit brennender Kerze“. 1921.  
Sold for 2,950,000 EUR (incl. premium)